

COVER SHEET

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S.E.C. Registration Number

P H I L I P P I N E N A T I O N A L B A N K

Company's Full Name)

9 t h F l o o r P N B F i n a n c i a l C e n t e r

M a c a p a g a l B l v d . , P a s a y C i t y

(Business Address: No. Street City/Town/ Province)

DORIS S. TE

Corporate Secretary

Contact Person

834-0780

Company Telephone Number

1 2

Month

3 1

Day

Fiscal Year

SEC 17-C

FORM TYPE

May 29

Month Day
Annual Meeting

Secondary License Type, If Applicable

Dept. Requiring this Doc.

Amended Articles Number/Section

Total amount of Borrowings

Total No. of Stockholders

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

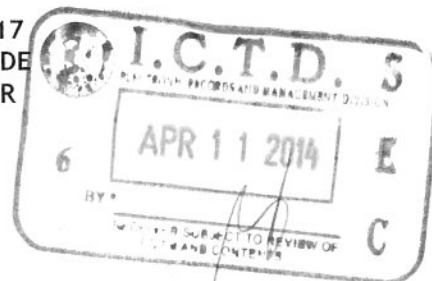
Cashier

STAMPS

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SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER



1. April 10, 2014
Date of Report (Date of earliest event reported)
2. SEC Identification Number ASO96-005555 3. BIR Tax Identification No. 000-188-209-000
4. PHILIPPINE NATIONAL BANK
Exact name of registrant as specified in its charter
5. PHILIPPINES 6. (Use Only)
Province, country or other jurisdiction of incorporation Industry Classification Code:
7. PNB Financial Center, Pres. Diosdado Macapagal Blvd., Pasay City, Metro Manila
1300
Address of principal office
Postal Code
8. (632)/ 526-3131 to 70/ (632) 891-6040 to 70
Issuer's telephone number, including area code
9. Not Applicable
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class

Number of Shares of Common Stock
Outstanding and Amount of Debt Outstanding

Common Shares

1,119,426,764¹

11. Indicate the item numbers reported herein: Item 4 and Item 9

We wish to inform the Commission that the Board of Directors, during its special meeting held today, approved the nominees for the Board of Directors of the Philippine National Bank (PNB) for the year 2014-2015:

1. Ms. Florencia G. Tarriela
2. Mr. Felix Enrico R. Alfiler
3. Mr. Florido P. Casuela
4. Mr. Joseph T. Chua
5. Mr. Leonilo G. Coronel

¹ This number includes the 423,962,500 common shares (the "Shares") deemed issued to the stockholders of Allied Banking Corporation (ABC) relative to the merger of PNB and ABC as approved by the Securities and Exchange Commission (SEC) on January 17, 2013. The shares are the subject of the Registration Statement filed with SEC and the Listing Application.

6. Mr. Reynaldo A. Maclang
7. Mr. Estelito P. Mendoza
8. Mr. Federico C. Pascual
9. Mr. Cecilio K. Pedro
10. Mr. Washington Z. SyCip
11. Mr. Harry C. Tan
12. Mr. Lucio C. Tan
13. Mr. Lucio K. Tan, Jr.
14. Mr. Michael G. Tan
15. Mr. Deogracias N. Vistan

Ms. Florencia G. Tarriela, Mr. Felix Enrico R. Alfiler, and Mr. Deogracias N. Vistan were nominated for re-election as Independent Directors. Mr. Leonilo G. Coronel, Mr. Federico C. Pascual, Mr. Cecilio K. Pedro were likewise nominated as Independent Directors, subject to the approval of the regulators.

In its meeting also held today, the Corporate Governance Committee (acting as the Bank's Nomination Committee) received and considered the shortlist of the candidates nominated to sit as members of the Board of Directors according to prescribed qualifications and disqualifications. A total of fifteen (15) nominees were considered. In accordance with the procedures for the nomination and election of independent directors set forth in Rule 38 of the Securities Regulation Code (SRC) which was incorporated in the PNB Amended By-Laws, the Bank's Corporate Governance Committee approved the nomination of the above-named individuals for election to the Board of Directors for the year 2014 – 2015.

The Board also approved the retirement of Mr. Omar Byron T. Mier, President and CEO of the bank, effective upon the appointment of a new bank President at the Organizational Meeting of the Board scheduled on May 27, 2014. The Board expressed its appreciation for his twelve years of dedicated and fruitful service to the bank, leading PNB from its period of rehabilitation to the merger with Allied Banking Corporation. His leadership has been pivotal in PNB's resurgence to becoming the bigger and stronger bank it is today.

Please be further informed that the Board also approved the appointment of Mr. Manuel C. Bahena, Jr. as the Chief Legal Counsel of the bank.

We trust you will take note accordingly.

SIGNATURES

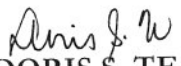
Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PHILIPPINE NATIONAL BANK

Issuer

April 10, 2014

Date


DORIS S. TE

Corporate Secretary
Signature and Title*

* Print name and title of the signing officer under the signature.